

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3618</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>10495</b>
<b>Author:</b>	<b>Rep. Harris</b>
<b>Date:</b>	<b>2/28/2024</b>
<b>Impact:</b>	<b>Minimal</b>

**Research Analysis**

The propose committee substitute to HB 3618 would allow the transfer of a motor vehicle title that has an active lien from a commercial lender if the transfer is to a business entity from a person who owns the business entity. Service Oklahoma is to notify the commercial lienholder following the transfer of the title.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

The proposed committee substitute to HB 3618 requires Service Oklahoma to notify a commercial lienholder following the transfer of a title. Assuming this notification can be made electronically, Service Oklahoma anticipates minimal administrative costs to implement this measure.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.